

Town of Fairfield
Internal Service Fund
Actual June 30, 2018

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	<u>Risk Management</u>	<u>Town Active Medical</u>	<u>B.O.E. Medical</u>	<u>Total</u>
Fund Balance 7/1/17 (Accrual Basis)	(\$6,804,222)	\$5,952,430	(\$25,000)	(\$876,793)
Revenues:				
Town Department Premiums	2,812,453	10,237,664		13,050,117
Agency/Cobra/Grant Premiums	-	2,238		2,238
Employee Premiums	-	1,380,801		1,380,801
Retiree Premiums	-	-		-
Recoveries	22,853	-		22,853
Interest	-	-		-
Other	800,000	-	88,595	888,595
Total Revenues	3,635,307	11,620,703	88,595	15,344,605
Expenditures:				
Worker's Comp. Claims	1,153,459	-		1,153,459
General Liability Claims	1,648,351	-		1,648,351
Town Property Claims	78,385	-		78,385
Claims Handling Service	-	1,175,327	-	1,175,327
Medical & Dental Claims	-	8,826,152	-	8,826,152
Prescription Drug Claims	-	1,176,675		1,176,675
Other	5,433	3,024	63,595	72,052
Total Expenditures	2,885,628	11,181,178	63,595	14,130,401
Net Profit/Loss	749,678	439,525	25,000	1,214,203
Fund Balance 6/30/18 (Accrual Basis)	(\$6,054,544)	\$6,391,955	(\$0)	\$337,411
Accrual	11,611,500	851,000	0	12,462,500
Balance without Accrual	5,556,956	7,242,955	(0)	12,799,911

**Town of Fairfield
Internal Service Fund
Projected June 30, 2019**

	<u>Risk Management</u>	<u>Town Active Medical</u>	<u>Total</u>
Estimated Fund Balance 7/1/18 (Accrual Basis)	(\$6,054,544)	\$6,391,955	\$337,411
Revenues:			
Town Department Premiums	2,772,030	10,835,686	13,607,716
Agency/Cobra/Grant Premiums	-	2,037	2,037
Employee Premiums	-	1,562,214	1,562,214
Retiree Premiums	-	-	-
Recoveries	14,296	-	14,296
Interest	-	-	-
Other	-	133,058	133,058
Total Revenues	2,786,326	12,532,995	15,319,321
Expenditures:			
Worker's Comp. Claims	2,251,978	-	2,251,978
General Liability Claims	500,000	-	500,000
Town Property Claims	100,000	-	100,000
Claims Handling Service	-	1,295,698	1,295,698
Medical & Dental Claims	-	8,112,539	8,112,539
Prescription Drug Claims	-	1,939,156	1,939,156
Other	-	119,377	119,377
Total Expenditures	2,851,978	11,466,770	14,318,748
Net Profit/Loss	(65,652)	1,066,225	1,000,573
Estimated Fund Balance 6/30/19 (Accrual Basis)	(\$6,120,196)	\$7,458,180	\$1,337,983
Accrual	11,611,500	851,000	12,462,500
Balance without Accrual	5,491,304	8,309,180	13,800,483

Medical Claims per AON using January 2019 experience

**Town of Fairfield
Internal Service Fund
Projected June 30, 2020**

	<u>Risk Management</u>	<u>Town Active Medical</u>	<u>Total</u>
Estimated Fund Balance 7/1/19 (Accrual Basis)	(\$6,120,196)	\$7,458,180	\$1,337,983
Revenues:			
Town Department Premiums	2,580,100	10,456,931	13,037,031
Agency/Cobra/Grant Premiums	-	-	-
Employee Premiums	-	1,796,869	1,796,869
Retiree Premiums	-	-	-
Recoveries	-	-	-
Interest	-	-	-
Other	-	-	-
Total Revenues	<u>2,580,100</u>	<u>12,253,800</u>	<u>14,833,900</u>
Expenditures:			
Worker's Comp. Claims	1,880,100	-	1,880,100
General Liability Claims	600,000	-	600,000
Town Property Claims	100,000	-	100,000
Claims Handling Service	-	1,542,451	1,542,451
Medical & Dental Claims	-	8,570,214	8,570,214
Prescription Drug Claims	-	2,141,135	2,141,135
Other	-	-	-
Total Expenditures	<u>2,580,100</u>	<u>12,253,800</u>	<u>14,833,900</u>
Net Profit/Loss	0	0	0
Estimated Fund Balance 6/30/20 (Accrual Basis)	(\$6,120,196)	\$7,458,180	\$1,337,983
Accrual	11,611,500	851,000	12,462,500
Balance without Accrual	5,491,304	8,309,180	13,800,483

Medical Claims per AON using January 2019 experience