

**Fairfield Theatre Company**  
**Income Statement**  
for the six months ended December 31, 2018

	<u>Prior to FY15</u>	<u>ACTUAL 2014/2015</u>	<u>ACTUAL 2015/2016</u>	<u>ACTUAL 2016/2017</u>	<u>ACTUAL 2017/2018</u>	<u>YTD ACTUAL JULY - DEC 2018 2018/2019</u>	<u>BUDGET 2018/2019</u>	<u>BUDGET 2019/2020</u>
<b>Revenue:</b>								
-- \$2 per ticket sold and		\$50,226	\$80,942	\$87,287	\$90,451	\$40,686.50	\$102,000	\$97,000.00
-- 5% of Warehouse Revenue								
<b>Expenses:</b>								
-- Southern CT Gas		\$6,862	\$5,563	\$7,039	\$6,961	\$3,191		
-- Santa/Sprague		\$8,518	\$12,292	\$10,863	\$11,216	\$2,814	\$22,000	\$22,000.00
-- United Illuminating		\$18,022	\$29,271 (1)	\$38,369	\$39,559	\$22,068	\$47,208	\$54,472.00
-- Aquarion		\$969	\$2,609	\$2,218	\$2,137	\$1,549		\$2,800.00
-- Skyview Solar		\$8,161 (2)	\$9,900	\$10,408	\$5,805	\$4,766		
-- Grounds, Bldg. Mntce. & Capital Improve.		\$5,346	\$32,614	\$12,542	\$65,409	\$11,420		
<b>Total Expenses</b>		<u>\$47,878</u>	<u>\$92,250</u>	<u>\$81,439</u>	<u>\$131,087</u>	<u>\$45,808</u>	<u>\$69,208</u>	<u>\$79,272</u>
<b>Net Income:</b>		<u><b>\$2,348</b></u>	<u><b>(\$11,308)</b></u>	<u><b>\$5,848</b></u>	<u><b>(\$40,636)</b></u>	<u><b>(\$5,122)</b></u>	<u><b>\$32,792</b></u>	<u><b>\$17,728</b></u>
<b>Capital Improvements Incurred By FTC**:</b>								
-- Fairfield Theatre Incurred Expense	\$985,043 (4)	\$391,788	\$1,186,254	\$79,249	\$385,324	\$50,000 *		\$50,000
-- Grant \$ Spent by FFId Theatre (3)		\$150,000				\$450,000 *		\$500,000
	<u>\$985,043</u>	<u>\$541,788</u>	<u>\$1,186,254</u>	<u>\$79,249</u>	<u>\$385,324</u>	<u>\$500,000</u>		<u>\$550,000</u>

\*\*Per John Reid, Producing Artistic Director & Executive Director, Fairfield Theatre Company

\* = Estimated

**NOTES:**

(1) WAREHOUSE - OPERATION COMMENCED DECEMBER 2015

(2) SOLAR - COMMENCED JULY 2014

(3) Grants: \$100k, sprinkler; \$50k Business Express Grant; \$950k Loft/Phase 3.

(4) Prior to FY14/15, FTC spent \$645,782 on leasehold improvements and \$339,261 on equipment