

**Town of Fairfield
Internal Service Fund
Actual June 30, 2017**

| | <u>Risk Management</u> | <u>Town Active Medical</u> | <u>B.O.E. Medical</u> | <u>Total</u> |
|---|----------------------------|------------------------------------|---------------------------|-------------------|
| Fund Balance 7/1/16 (Accrual Basis) | (\$7,600,129) | \$6,257,696 | \$1,328,168 | (\$14,266) |
| Revenues: | | | | |
| Town Department Premiums | 3,555,530 | 9,688,863 | | 13,244,393 |
| Agency/Cobra/Grant Premiums | - | 4,921 | | 4,921 |
| Employee Premiums | - | 1,255,398 | | 1,255,398 |
| Retiree Premiums | - | - | | - |
| Recoveries | 6,860 | - | | 6,860 |
| Interest | - | - | | - |
| Other | - | - | 606,558 | 606,558 |
| Total Revenues | <u>3,562,390</u> | <u>10,949,182</u> | <u>606,558</u> | <u>15,118,130</u> |
| Expenditures: | | | | |
| Worker's Comp. Claims | 1,913,758 | - | - | 1,913,758 |
| General Liability Claims | 620,323 | - | - | 620,323 |
| Town Property Claims | 230,000 | - | - | 230,000 |
| FY17 BOE Healthcare Premium | - | - | 740,607 | 740,607 |
| Claims Handling Service | - | 1,036,809 | - | 1,036,809 |
| Medical & Dental Claims | - | 8,556,919 | 207,483 | 8,764,402 |
| Prescription Drug Claims | - | 1,653,102 | - | 1,653,102 |
| Other | 2,402 | 7,618 | 1,011,636 | 1,021,656 |
| Total Expenditures | <u>2,766,483</u> | <u>11,254,448</u> | <u>1,959,726</u> | <u>15,980,657</u> |
| Net Profit/Loss | 795,907 | (305,266) | (1,353,168) | (862,527) |
| Estimated Fund Balance 6/30/17 (Accrual Basis) | (\$6,804,222) | \$5,952,430 | (\$25,000) | (\$876,793) |
| Accrual | 11,912,972 | 698,000 | 25,000 | 12,635,972 |
| Balance without Accrual | 5,108,750 | 6,650,430 | (0) | 11,759,179 |

**Town of Fairfield
Internal Service Fund
Projected June 30, 2018 (using January 2018 experience)**

| | <u>Risk Management</u> | <u>Town Active Medical</u> | <u>B.O.E. Medical</u> | <u>Total</u> |
|---|----------------------------|------------------------------------|---------------------------|-------------------|
| Estimated Fund Balance 7/1/17 (Accrual Basis) | (\$6,804,222) | \$5,952,430 | (\$25,000) | (\$876,793) |
| Revenues: | | | | |
| Town Department Premiums | 2,754,500 | 10,237,664 | | 12,992,164 |
| Agency/Cobra/Grant Premiums | - | 2,388 | | 2,388 |
| Employee Premiums | - | 1,372,610 | | 1,372,610 |
| Retiree Premiums | - | - | | - |
| Recoveries | 7,094 | - | | 7,094 |
| Interest | - | - | | - |
| Other | 28,027 | - | 2,571 | 30,598 |
| Total Revenues | <u>2,789,621</u> | <u>11,612,662</u> | <u>2,571</u> | <u>14,404,854</u> |
| Expenditures: | | | | |
| Worker's Comp. Claims | 2,289,000 | - | | 2,289,000 |
| General Liability Claims | 1,044,000 | - | | 1,044,000 |
| Town Property Claims | 46,092 | - | | 46,092 |
| Claims Handling Service | - | 1,053,836 | | 1,053,836 |
| Medical & Dental Claims | - | 8,383,611 | (50,456) | 8,333,155 |
| Prescription Drug Claims | - | 2,101,756 | | 2,101,756 |
| Other | 2,852 | 2,842 | 28,027 | 33,721 |
| Total Expenditures | <u>3,381,944</u> | <u>11,542,045</u> | <u>(22,429)</u> | <u>14,901,560</u> |
| Net Profit/Loss | (592,323) | 70,617 | 25,000 | (496,706) |
| Estimated Fund Balance 6/30/18 (Accrual Basis) | (\$7,396,545) | \$6,023,047 | (\$0) | (\$1,373,499) |
| Accrual | 12,065,414 | 557,000 | 0 | 12,622,414 |
| Balance without Accrual | 4,668,869 | 6,580,047 | (0) | 11,248,915 |

**Town of Fairfield
Internal Service Fund
Projected June 30, 2019**

| | <u>Risk Management</u> | <u>Town Active Medical</u> | <u>B.O.E. Medical</u> | <u>Total</u> |
|---|----------------------------|------------------------------------|---------------------------|-------------------|
| Estimated Fund Balance 7/1/18 (Accrual Basis) | (\$7,396,545) | \$6,023,047 | (\$0) | (\$1,373,499) |
| Revenues: | | | | |
| Town Department Premiums | 2,657,330 | 10,910,501 | | 13,567,831 |
| Agency/Cobra/Grant Premiums | - | 2,388 | | 2,388 |
| Employee Premiums | - | 1,577,105 | | 1,577,105 |
| Retiree Premiums | - | - | | - |
| Recoveries | - | - | | - |
| Interest | - | - | | - |
| Other | - | - | | - |
| Total Revenues | <u>2,657,330</u> | <u>12,489,994</u> | <u>-</u> | <u>15,147,324</u> |
| Expenditures: | | | | |
| Worker's Comp. Claims | 2,057,330 | - | | 2,057,330 |
| General Liability Claims | 500,000 | - | | 500,000 |
| Town Property Claims | 100,000 | - | | 100,000 |
| Claims Handling Service | - | 1,237,453 | | 1,237,453 |
| Medical & Dental Claims | - | 8,764,386 | | 8,764,386 |
| Prescription Drug Claims | - | 2,315,848 | | 2,315,848 |
| Other | - | 27,945 | | 27,945 |
| Total Expenditures | <u>2,657,330</u> | <u>12,345,632</u> | <u>0</u> | <u>15,002,962</u> |
| Net Profit/Loss | 0 | 144,362 | 0 | 144,362 |
| Estimated Fund Balance 6/30/19 (Accrual Basis) | (\$7,396,545) | \$6,167,409 | (\$0) | (\$1,229,137) |
| Accrual | 12,065,414 | 557,000 | 0 | 12,622,414 |
| Balance without Accrual | 4,668,869 | 6,724,409 | (0) | 11,393,277 |

Medical Claims per AON using January 2018 experience