

**SCHEDULES OF CURRENT YEAR TAX LEVY AND TAX REVENUE, AND OF PROPERTY AVAILABLE FOR TAXATION
AND MILL RATE CALCULATION FOR THE YEARS ENDING JUNE 30, 2017 AND 2018**

	2017 BUDGET	2018 BOF	CHANGE	
			\$	%
Current Year Tax Levy and Tax Revenue				
REQUIRED TAX REVENUE				
Current Year Expenditures:				
Town	\$129,851,582	\$130,735,107	\$883,525	0.68%
Teacher Retirement Contribution	0	0	0	-
Town & Teacher Retirement	129,851,582	130,735,107	\$883,525	0.68%
Board of Education	163,658,561	168,724,490	5,065,929	3.10%
Total Expenditures/Net Revenue Required	\$293,510,143	\$299,459,597	\$5,949,454	2.03%
Non-Tax Revenue	(\$23,229,551)	(\$20,408,474)	\$2,821,077	-12.14%
Prior Year Tax, Interest, Lien Fees	(3,466,869)	(6,011,803)	(2,544,934)	73.41%
Subtotal	(\$26,696,420)	(\$26,420,277)	\$276,143	-1.03%
Net Current Year Tax Levy required before Credits and Reserves	\$266,813,723	\$273,039,320	\$6,225,597	2.33%
Credits:				
Total Credits	\$5,141,367	\$4,671,223	(\$470,144)	-9.14%
Reserve for Uncollected Taxes	3,697,705	3,905,350	\$3,905,350	105.62%
Total Credits and Reserves	\$8,839,072	\$8,576,573	\$3,435,206	38.86%
Gross Tax Levy Required	\$275,652,795	\$281,615,893	\$9,660,803	3.50%
Property Available for Taxation and Mill Rate Calculation				
MILL RATE AND TAX RATE CALCULATION				
Assessor's Grand List as of January 31st	\$11,969,466,070	\$12,056,739,724	\$87,273,654	0.73%
Exemptions and Adjustments:				
Tax Exempt Properties	(\$1,136,151,210)	(\$1,146,248,640)	(\$10,097,430)	0.89%
State Mandated Resident Exemptions	(51,881,620)	(52,594,470)	(712,850)	1.37%
Ass'r Net Grand List before BAA Adj.	\$10,781,433,240	\$10,857,896,614	76,463,374	0.71%
BAA Adj and Clerical Corrections	(\$16,557,810)	(\$13,535,188)	3,022,622	-18.25%
Motor Vehicle Adjustment	5,573,864	0	(5,573,864)	-
Total BAA Corrections/Adj	(\$10,983,946)	(\$13,535,188)	(2,551,242)	23.23%
BAA Net Grand List 4/5/2016	\$10,770,449,294	\$10,844,361,426	\$73,912,132	0.69%
Estimated Adjustment - Motor Vehicle	(\$11,000,000)		11,000,000	-100.00%
Estimated Adjustment - GE		(\$54,395,782)	(54,395,782)	-
Total Estimated Adjustments	(\$11,000,000)	(\$54,395,782)	(\$43,395,782)	394.51%
BAA Net Grand List with Est. Adj.	\$10,759,449,294	\$10,789,965,644	\$30,516,350	0.28%
Plus: Supplemental Motor Vehicle	\$71,701,776	\$79,038,323	\$7,336,547	10.23%
Property Available for Ass'mnt	\$10,831,151,070	\$10,869,003,967	\$37,852,897	0.35%
Mill Rate	0.02545	0.02591	0.00046	1.81%
Current Year Tax Levy Assessed	\$275,652,795	\$281,615,893	\$5,963,098	2.16%