

Town of Fairfield & Fairfield Board of Education

Stop Loss Cost-Benefit Analysis (no Rx included in ISL)

Fairfield Board of Education

July 1, 2011 to July 1, 2012 (Actual Policy Year Data)	Lives	Individual Stop Loss Attachment Point	
	1,404	\$150,000	\$300,000
	Rates	\$57.30	\$24.67
Total Paid Claims	1.	\$312,105	\$312,105
	2.	\$299,206	\$299,206
	3.	\$264,451	\$264,451
	4.	\$208,698	\$208,698
	5.	\$208,255	\$208,255
	6.	\$159,013	\$159,013
	7.	\$151,564	\$151,564
Claims Funded by Stop Loss Carrier	1.	\$162,105	\$12,105
	2.	\$149,206	\$0
	3.	\$114,451	\$0
	4.	\$58,698	\$0
	5.	\$58,255	\$0
	6.	\$9,013	\$0
	7.	\$1,564	\$0
	Total	\$553,292	\$12,105
Paid SL Premium		\$965,390	\$415,640
SL Vendor Paid Claims		\$553,292	\$12,105
Net Gain (+) / Loss (-)		(\$412,098)	(\$403,535)
Advantage Gained by Switching to \$300,000 ISL			\$8,563