

Statement of Assumptions- Waterfall v18-B

- Non-recurring capital budget of \$3M per year
 - \$2M for BOE
 - \$1M for Town
 - BAN all non-recurring capital annually
- Town Bonding
 - \$4M in FY14- Projects approved in FY12
Clubhouse
Fire Truck
 - \$8M in FY14- Projects approved in FY13
Library
Phone System
 - \$5M in FY16- Projects approved in FY14
Old Town Hall
 - \$4M in FY16- Projects approved in FY15
 - \$4M in FY18- Projects approved in FY16
 - \$4M in FY18- Projects approved in FY17
 - \$4M in FY20- Projects approved in FY18
 - \$4M in FY20- Projects approved in FY19
- BOE Bonding- See Long Range Facilities Plan document
 - \$7M in FY14- Projects approved in FY12
 - \$7M in FY14- Projects approved in FY13
 - \$7M in FY16- Projects approved in FY14
 - \$7M in FY16- Projects approved in FY15
 - \$7M in FY18- Projects approved in FY16
 - \$7M in FY18- Projects approved in FY17
 - \$7M in FY20- Projects approved in FY18
 - \$7M in FY20- Projects approved in FY19
- See chart for Interest Rate Assumptions

Statement of Assumptions- Waterfall v18-C

- Non-recurring capital budget of \$3M per year
 - \$2M for BOE

 - \$1M for Town

 - BAN all non-recurring capital annually

- Town Bonding
 - \$4M in FY14- Projects approved in FY12
Clubhouse
Fire Truck

 - \$8M in FY14- Projects approved in FY13
Library
Phone System

 - \$5M in FY16- Projects approved in FY14
Old Town Hall

 - \$4M in FY16- Projects approved in FY15

 - \$4M in FY18- Projects approved in FY16

 - \$4M in FY18- Projects approved in FY17

 - \$4M in FY20- Projects approved in FY18

 - \$4M in FY20- Projects approved in FY19

- BOE Bonding- See Long Range Facilities Plan document
 - \$5M in FY14- Projects approved in FY12

 - \$5M in FY14- Projects approved in FY13

 - \$5M in FY16- Projects approved in FY14

 - \$5M in FY16- Projects approved in FY15

 - \$5M in FY18- Projects approved in FY16

 - \$5M in FY18- Projects approved in FY17

 - \$5M in FY20- Projects approved in FY18

 - \$5M in FY20- Projects approved in FY19

- See chart for Interest Rate Assumptions