

*The Housing Authority of the Town of Fairfield  
15 Pine Tree Lane  
Fairfield, Connecticut 06825  
203-366-6578*

October 29, 2012

Mr. Robert Mayer  
Acting Chief Fiscal Officer  
Town Of Fairfield  
725 Old Post Road  
Fairfield, CT 06824

RE: Confirmation of Payable to the Town of Fairfield

Dear Mr. Mayer:

I am providing this letter to confirm the amount due the Town of Fairfield for payroll services provided in 2010. The amount reported in our 2011 Audited Financial Statements (AFS) is \$64,751.

This amount is 100% attributable to the Housing Choice Voucher program (i.e. Federal Section 8 Program funds). As reported in our AFS, our ending Net Asset balance for the Admin Fees of the Housing Choice Voucher program is (\$327,596) which includes the amount due the Town.

The Fairfield Housing Authority's (FHA) ability to pay the Housing Choice voucher program back the \$327,596 is limited. Non federal sources are the FHA's only alternative other than forgiveness of the payable. Although the FHA is contemplating the repositioning and/or redevelopment of the two properties we currently own which would give us the ability to earn some fees to pay the negative balance owed to the Housing Choice voucher program and the Town, this could take several years.

Currently, the Housing Choice Voucher program provides for housing for 70 families in Fairfield who otherwise could not afford to live in Fairfield. The average rental subsidy is approximately \$900/month. So, in program terms, the amount owed to the Town represents 6 units of affordable housing for one year. I am therefore respectfully requesting that the Town consider forgiveness of this debt which would allow the FHA to reduce our current program liability, while enabling FHA to provide housing assistance to additional families in the Fairfield area. Since the Town's affordable housing stock is well below the 10% requirement of CGS Title 8 Section 8-30g, it would be mutually beneficial to forgive the liability so that funds could be used to expand affordable housing opportunities in Fairfield.

I am available to discuss this further and provide any additional information to the Town to allow for consideration of the FHA's request. I may be reached at 203-366-6578 or my cell at 203-214-0810. Thank you in advance for your consideration.

Very truly yours



Carol J. Martin  
Executive Director

cc: Carol Landsman, Chair, FHA Board of Commissioners