

Attached please find the following documents which will be utilized in tomorrow evening's presentation for the Capital Planning Meeting being held at the new Penfield Pavilion at 7:30:

Prospective Bond Sale July 2012 – this document shows all existing short term debt which will be converted to long term debt in July 2012. It presumes passage of \$800,000 of additional funding for the Sherman School project and funding for the proposed projects, currently being reviewed by the TFC, at both High Schools. The funding level for these projects is estimated at \$4,055,000 net of State aid.

Statement of Assumptions – This document essentially describes the framework on which Waterfall 18B and 18C have been developed.

Waterfall 18 – All existing authorized debt, including \$800,000 for Sherman and new authorizations of \$3,000,000 annually for non-recurring capital to be allocated \$2,000,000 to the BOE and \$1,000,000 to the Town.

Waterfall 18A – Adds \$4,055,000 to existing authorizations for High School projects and will be bonded in July 2012.

Waterfall 18B – Presumes new authorizations of \$7,000,000 annually, net of State aid, for BOE projects and new authorizations for various Town projects identified in Assumption document.

Waterfall 18C – Presumes new authorizations of \$5,000,000 annually, net of State aid, for BOE projects and new authorizations for various Town projects identified in Assumption document.

We will have enlarged copies of all Waterfall charts available at the meeting. Should you have any questions or need clarification on the documents please feel free to call me at 203 256-3069. I remind you that certain other documents such as the BOE Capital Plan, the DPW Capital Plan and the former First Selectman's Capital Plan have previously been distributed.