

Fiscal Year 2012 Surplus**TOTAL SURPLUS** **\$3,786 k**Breakdown of Surplus from Revenue:

General Taxes	\$1,564 k	Schedule A, \$795k of which appears to be related to the tax sale.
Licenses and Permits	(\$560) k	Building permit activity down.
State Building Grants	(\$126) k	Reimbursement not yet realized for 8 school building projects from 2001 to 2007. The largest amount of \$91k is for Warde HS project in 2002.
State Grants	(\$242) k	Estimates made prior to final State budget.
Service Charges	\$209 k	Favorable Conveyance Tax and Beach Parking Revenue.
Interest	\$251 k	Interest variance (\$179k), Mark to market variance \$430k
Discontinued Funds	(\$226) k	no activity
All Other	<u>(\$88) k</u>	
TOTAL	\$782 k	

Breakdown of Surplus from Expenditures:

Regular Payroll	\$617 k	Schedule B
Part-Time Payroll	\$132 k	Schedule C
Overtime (all)	(\$279) k	Schedule D
Seasonal/Temp Payroll	\$80 k	Schedule E
FT Benefits *	\$314 k	Schedule F
Unemployment Comp	(\$135) k	Schedule G
Fees Professional Svcs	(\$127) k	Schedule H
Contracted Prop Svcs	(\$138) k	Storms Irene and Alfred
Electric	\$205 k	favorable rates as of Jan 2012
MR Equip	\$120 k	Schedule I
MR Bldg Grounds	(\$136) k	Storms Irene and Alfred
Printing	\$109 k	Schedule J
Capital	\$148 k	Schedule K
Contingency	\$845 k	Reserve for contract settlements
Private School Bus	\$117 k	School Bus Transportation
Debt	\$1,066 k	Bond refunding
BOE	\$396 k	BOE
Heart & Hypertension	(\$315) k	Actual
Misc	<u>(\$15) k</u>	
TOTAL	\$3,004 k	

* Training, Longevity, Holiday, Pay Diff, Social Security, Life Ins, Retirement