

**FY13 Material Variances
as of September 30, 2012**

	FY2013 Budget	Y-T-D Activity	<i>Favorable/(Unfavorable)</i> Difference	Est. Year-End Variance
Revenue:				
PILOT (1)	\$2,145,000	\$2,501,085	\$356,085	\$356,085
Video Competition Trust Grant (1)	\$128,980	\$258,719	\$129,739	\$129,739
Municipal Revenue Share- State (2)	\$0	\$412,037	\$412,037	\$412,037
In Lieu of Manufacturer's Equip. (3)	\$82,907	\$0	(\$82,907)	(\$82,907)
Bond Premium (4)	\$320,000	\$2,971,238	\$2,651,238	\$2,651,238
Expenditures:				
Unemployment Comp (5)	\$375,000	\$28,479	\$346,521	\$175,000
Debt Service July 12, 2012 issue (6)	\$0	\$129,000	(\$129,000)	(\$129,000)
TOTAL				\$3,512,192

- (1) payment received once a year, received more than anticipated
- (2) new item, anticipate additional payments of minor amounts
- (3) discontinued by state, do not expect to receive any revenue
- (4) premium realized on July 12, 2012
- (5) prior year activity high, appears current budget overstated.
\$175k year-end variance is an estimate
- (6) variance between current year interest of re-fi and budget