

**Schedule of Proposed Fund Balance Adjustments  
6/30/2012**

	<u>Expense Variance</u>	<u>Revenue Variance</u>	<u>Total Variance</u>
Preliminary FY12 Surplus	\$ 3,004,610.00		\$ 3,004,610.00
Preliminary FY12 Surplus		\$ 782,142.44	\$ 782,142.44
<b>Total</b>			<b>\$ 3,786,752.44</b>
 <b>Proposed Adjustments:</b>			
State of CT Commerce Drive Invoice Accrual (1998 activity paid \$40K)	\$ (29,990.51)		\$ (29,990.51)
To record tax revenue on a July to June basis vs. current Sept 1 to Aug 30 (60 Day Rule Impact)		\$ (1,006,727.65)	\$ (1,006,727.65)
Accrued Salary-GAAP entry for 1st payroll in FY13 for time worked the last 2 weeks of June 2012. \$350k was booked in FY11 per auditors, total payroll \$1.3M	\$ (950,000.00)		\$ (950,000.00)
Sewer Assessment Revenue Reversal- Fund 121 negative \$200k		\$ (70,000.00)	\$ (70,000.00)
Reserve for Tax overpayments		\$ (575,000.00)	\$ (575,000.00)
Housing Authority- Write-off of receivable for Payroll. \$100k received in August 2011		\$ (65,000.00)	\$ (65,000.00)
Fire Dept Pension	\$ (50,000.00)		\$ (50,000.00)
Open Contract Reserve	\$ (761,000.00)		\$ (761,000.00)
<b>Total Adjustments</b>	<b>\$ (1,790,990.51)</b>	<b>\$ (1,716,727.65)</b>	<b>\$ (3,507,718.16)</b>
	 <b>\$ 1,213,619.49</b>	 <b>\$ (934,585.21)</b>	 <b>\$ 279,034.28</b>
 FY12 Revenue		 \$ (934,585.21)	 \$ (934,585.21)
FY12 Expense	\$ 1,213,619.49		\$ 1,213,619.49
	<b>\$ 1,213,619.49</b>	<b>\$ (934,585.21)</b>	<b>\$ 279,034.28</b>