2/12/2015

Town of Fairfield
Insurance Fund Analysis
Actual July 1, 2014 -December 31, 2014 and Projected through June 30, 2015

	360 Risk Management	361 Town Medical	363/364 B.O.E. Medical	Total
Fund Balance 7/1/14 (Accrual Basis)	**($6,020,334)**	**$3,837,040**	**$761,066**	**($1,422,229)**
Revenues:				
Town Department Premiums	3,496,000	9,560,920	20,219,039	**33,275,959**
Agency/Cobra/Grant Premiums *	-	21,448	874,930	**896,378**
Employee Premiums	-	1,033,110	4,952,819	**5,985,929**
Retiree Premiums	-	-	1,647,118	**1,647,118**
Recoveries **	50,000	535,015	420,000	**1,005,015**
Interest	-	-	-	-
Other	-	-	187,672	**187,672**
Total Revenues	**3,546,000**	**11,150,493**	**28,301,578**	**42,998,071**
Expenditures:				
Worker's Comp. Claims **	2,131,366	-	-	**2,131,366**
General Liability Claims *	825,917	-	-	**825,917**
Town Property Claims *	88,730	-	-	**88,730**
Claims Handling Service	-	876,494	1,449,757	**2,326,251**
Medical Access Fees (Anthem)	-	93,254		**93,254**
Medical & Dental Claims	-	7,823,817	22,565,344	**30,389,161**
Prescription Drug Claims	-	1,970,731	5,293,104	**7,263,835**
Other	-	11,160	201,728	**212,888**
Total Expenditures	**3,046,013**	**10,775,456**	**29,509,933**	**43,331,402**
Net Profit/Loss	**499,987**	**375,037**	**(1,208,355)**	**(333,331)**
Fund Balance 6/30/14 (Accrual Basis)	**($5,520,347)**	**$4,212,077**	**($447,289)**	**($1,755,560)**
Accrual	**10,747,838**	**521,649**	**1,710,580**	**12,980,067**
Balance without Accrual	**5,227,491**	**4,733,726**	**1,263,291**	**11,224,507**

* Last year actual
** Annualized