FY15 YTD Revenue Variance Report as of June 30, 2015

FOR 2015 13

			A	B	C = B/A	D = B -A	F
			BUDGET	YTD ACTUAL	YTD ACT % of YTD BUD	YTD ACT - YTD BUD	Comments
010 General Fund							
01 GENERAL TAXES							
01080__	40000__	CURRENT YEAR LEVY	$ (259,539,117)	$ (260,117,457)	100%	$ (578,340)	$400k favorable in senior tax credits and $180k higher collections over budget
01080__	40010__	PRIOR YEARS LEVY	$ (1,575,000)	$ (2,307,048)	146%	$ (732,048)	Collection of prior year and interest higher than budget due to aggressive collection efforts; including additional mailings of delinquest letters.
01080__	40020__	INTEREST ON DELINQUENT TAXES	$ (886,900)	$ (1,378,133)	155%	$ (491,233)	Same as above
02 LICENSES AND PERMITS							
01001__	42132__	CONSERVATION - IWPA PERMIT FEE	$ (54,959)	$ (67,604)	123%	$ (12,645)	Increased permit applications town-wide due to improving economic conditions.
01001__	42331__	CONSERVATION - IWPA APPLICATIO	$ (35,338)	$ (100,678)	285%	$ (65,340)	Same as above
01005__	42112__	BUILDING - BUILDING PERMITS	$ (1,135,322)	$ (1,426,642)	126%	$ (291,320)	Greater than anticipated construction, beach area lifts, and new homes due to Storm Sandy; increased solar projects and large commercial projects (SHU dorm-$142k, OSG-$60k, and Walgreens-$14k)
01005__	42113__	BUILDING - ELECTRICAL PERMITS	$ (155,255)	$ (202,769)	131%	$ (47,514)	Same as above
01005__	42114__	BUILDING - PLUMBING PERMITS	$ (98,849)	$ (143,410)	145%	$ (44,561)	Same as above
01005__	42117__	BUILDING - HEATING PERMITS	$ (146,997)	$ (180,638)	123%	$ (33,641)	Same as above
03 STATE EDUC GRANTS							
01001__	41142__	AID TO THE BLIND	$ (42,240)	$ -	N/A	N/A	See Exhibit C
05 STATE GRANTS							
01001__	41130__	STATE GRANTS - OTHER	$ -	$ (24,697)	N/A	$ (24,697)	See Exhibit C
01006__	41147__	MUNICIPAL REVENUE SHARE-STATE	$ (90,990)	$ (115,019)	126%	$ (24,029)	See Exhibit C
01082__	40031__	ELDERLY TAX CREDIT P.A. 86-1	$ (535,113)	$ (445,900)	83%	$ 89,213	See Exhibit C

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01082__	41191__	IN LIEU OF TAXES - HOUSING AUT	$ -	$ (35,405)	N/A	$ (35,405)	See Exhibit C
01082__	41193__	IN LIEU OF TAXES - VET EXEMPTI	$ (180,241)	$ (149,218)	83%	$ 31,023	See Exhibit C
07 SERVICE CHARGES							
01001__	42133__	CWC APPLICATION FEE	$ (89,095)	$ (115,850)	130%	$ (26,755)	Increased permit applications town-wide due to improving economic conditions.
01001__	42311__	TOWN CLERK - RECORDING FEES	$ (320,000)	$ (215,025)	67%	$ 104,975	New legislation sends recording fees to State rather than Town for certain mortgages that fall under MERS (Mortgage Electronic Registration System). Reduced budget in FY16.
01001__	42312__	TOWN CLERK - CONVEYANCE TAXES	$ (1,315,000)	$ (1,772,560)	135%	$ (457,560)	Ahead of budget due to several multimillion dollar sales. Increased budget in FY16.
01005__	42310__	WPCA- WASTE COLLECTION	$ (19,963)	$ (5,173)	26%	$ 14,790	Budget based on 3 year average; actual revenue due to lower usage by private haulers to dump sanitary waste at WPCF.
01005__	42351__	PARK DEPT. - BEACH STICKERS	$ (672,130)	$ (775,690)	115%	$ (103,560)	Sold more season beach and lake passes than anticipated. Two areas of growth were in non-resident passes and resident season passes.
01005__	42352__	PARK DEPT. - BEACH PARKING	$ (260,000)	$ (190,452)	73%	$ 69,548	Attributed to Penfield Pavilion not being open and the increase in daily parking fees at Jennings and Penfield beaches. Many non-residents decided to purchase a non-resident season pass
01005__	48202__	NITROGEN REMOVAL CREDIT	$ (38,082)	$ (58,209)	153%	$ (20,127)	Revenue higher than budget due to lower pounds of nitrogen discharged in LI Sound and rate set by DEP was higher than anticipated. FY16 budget increased. See Exhibit C
01006__	42338__	TOWN DUMP - SCALE WEIGHING	$ (2,858,244)	$ (2,499,398)	87%	$ 358,846	Actual tonnage received was 32,677 tons and budget was 35,000 tons. Lower expense offset by lower revenue

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01006__	42341__	TOWN DUMP - METAL	$ (107,125)	$ (60,269)	56%	$ 46,856	Lower metal tonnage and appliances received; budget for FY16 lowered.
01006__	42345__	TOWN DUMP - RECYCLE REBATE	$ (50,000)	$ (164,942)	330%	$ (114,942)	Received $105k rebate from CRRA and realized increased recycling tonnage
01006__	42348__	TOWN DUMP - FACILITY USE CHARG	$ (388,053)	$ (326,685)	84%	$ 61,368	Projection of 70,555 users at $5.50 per vehicle; actual was 59,397 users resulting in lower revenue. Budget in FY16 lowered to $316k.
01007__	42403__	RECREATION - PROGRAMS	$ (50,000)	$ (73,050)	146%	$ (23,050)	Exceeded revenue projections
01007__	42445__	REC - PENFLD - SEASON LOCKER R	$ (38,000)	$ -	0%	$ 38,000	Facility closed
08 MISCELLANEOUS							
01004__	42368__	MISC. - FIRE	$ (20,087)	$ (49,665)	247%	$ (29,578)	$18k due to port grant from FY14 as expenses hit general fund. $32k fees collected from Fire Marshall Office.
01005__	42374__	MISC. - BUILDING	$ (185)	$ (20,942)	11320%	$ (20,757)	Reimbursement for Storm Sandy house demolition
09 FINES							
01004__	42201__	POLICE PARKING VIOLATION FEES	$ (273,000)	$ (148,165)	54%	$ 124,835	Reduced revenue as result of new train station parking. FY15 budget used 3 year avg to budget but trend was decreasing-FY16 budget reduced
01004__	42202__	POLICE - SURCHARGE ON MV VIOLA	$ (104,000)	$ (75,630)	73%	$ 28,370	Violations lower than expected as a result of new school bus cameras.
10 INTEREST							
01084__	44001__	DIVIDENDS/INTEREST INCOME	$ (835,000)	$ (1,253,441)	150%	$ (418,441)	5 year Treasury rates went up from 1.5% to 1.8% from March 31 to June 30 2015. As these rates increased, bond prices dropped.
01084__	44005__	CHANGE IN MKT VALUATION	$ -	$ 809,512	N/A	$ 809,512	Same as above
01084__	44006__	CONTRA INCOME-BANK FEES	$ 102,592	$ 65,952	64%	$ (36,640)	Fees paid for FY15

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		TOTAL	**$ (732,408)**	**$ (377,977)**	52%	$ 354,431	
14 RENTS							
01001__	42514__	LEASE INCOME-COMMUNICATION TOW	$ (91,002)	$ (71,721)	79%	$ 19,281	Nextel of NY lease expired. FY16 budget reduced.
01007__	42476__	REC - PENFLD - CONCESSION	$ (23,500)	$ (500)	2%	$ 23,000	Facility closed- food trailer at beach
01007__	42509__	RECREATION - FIELD RENTALS	$ (24,329)	$ (42,320)	174%	$ (17,991)	Increase in rentals and rental rates. Also includes newly instituted bonfire rental fee
01007__	42510__	REC - PENFLD - PENFIELD #1 REN	$ (50,000)	$ -	0%	$ 50,000	Facility not open
17 OTHER FINANCING							
01001__	48503__	INSURANCE	$ -	$ (338,128)	N/A	$ (338,128)	One-time insurance received from Storm Sandy for FY12 and FY13
01086__	48102__	SURPLUS FROM DISC. FUNDS	$ (31,996)	$ -	0%	$ 31,996	Variable; see below
01088__	49201__	TRANSFERS IN	$ -	$ (46,018)	N/A	$ (46,018)	Bond Resolution from discontinued projects.