

**BOARD OF FINANCE
MINUTES OF ORGANIZATIONAL MEETING
December 9, 2011**

The organizational meeting of the Board of Finance was held on Friday, December 9, 2011 at 6:00 p.m. in the First Floor Conference Room, Independence Hall, Old Post Road, Fairfield, Connecticut.

Members of the Board of Finance present were Robert Bellitto Jr., Ken Brachfeld, James Brown, Christopher DeWitt, Thomas Flynn, Elaine Gaffney, Kevin Kiley, Mary LeClerc, Robert Stone.

Also present was Paul Hiller, Chief Fiscal Officer and Clerk of the Board of Finance.

Board of Selectmen members present were Michael Tetreau and James Walsh.

First Selectman Michael Tetreau called the meeting to order at 6:02 p.m.

AGENDA

1. To elect a Chairman of the Board of Finance for the period December 2011 to December 2012.

Mr. Bellitto, Jr. nominated Thomas Flynn for Chairman of the Board of Finance for the year December 2011-December 2012. Mr. Brachfeld seconded the nomination. The vote was 8 yeas, 0 nays, 1 abstention (Flynn).

Chairman Flynn assumed control of the meeting at this point.

2. To elect a Vice-Chairman of the Board of Finance for the period December 2011 to December 2012.

Mr. DeWitt nominated Mr. Bellitto, Jr. for Vice Chairman of the Board of Finance for the year December 2011-December 2012. Mr. Flynn seconded the nomination. The vote was 9 yeas, 0 nays, 0 abstentions.

3. To elect a Secretary of the Board of Finance for the period December 2011 to December 2012.

Mr. Stone nominated Mr. DeWitt for Secretary of the Board of Finance for the year December 2011-December 2012. Mr. Bellitto, Jr. seconded the nomination. The vote was 9 yeas, 0 nays, 0 abstentions.

Chairman Flynn thanked the Board for their vote of confidence.

4. To approve a schedule of meetings for the Board of Finance for the 2012 calendar year.

Mr. Hiller noted that the new schedule mirrors last year's schedule.

There was some discussion about the site chosen for the Public Budget Open Session scheduled for March 24, 2012. It was decided that this would be discussed at a later meeting.

On a motion from the Board, the meeting schedule for the Board of Finance for the calendar year 2012 was approved unanimously.

5. To hear, consider and act upon any other business which shall come before this meeting.

Mr. Hiller distributed two reports to the Board (one report concerning possible negative ratings from Moody's and the other report on 2012 financing).

Mr. Kiley inquired about the status of the Board of Education Bond Resolution for roof work on the BOE buildings that has been before the RTM for approval. It was noted that, if there are substantial changes made to the Bond Resolution that was passed to the RTM by the Board of Finance, that Bond Resolution will need to come back to the Board of Finance for review and possible action.

Mr. Kiley requested that the Board of Finance receive a legal opinion from the Assistant Town Attorney on what would be required for the Bond Resolution for the Board of Education Roof Project to go back to the Board of Finance for review and further action, and, if that Bond Resolution was sent back to the Town bodies (Board of Selectmen, Board of Finance, and RTM), how would that situation need to be addressed.

Chairman Flynn asked Mr. Hiller to request that opinion from the Assistant Town Attorney for the Board of Finance December 13, 2011 meeting.

The meeting was adjourned at 6:28 p.m.